BK 0385PG 0428

STATE MS.-DESOTO CO

S01-0003

WATSON DEVELOPMENT, LLC, GRANTOR

JAN 9 3 40 PM 'OL

WARRANTY

TO

BK 385 16 428

DEED

Joseph Tate Watson and wife, Frances Polly Watson, GRANTEE (S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Watson Development, LLC, does hereby sell, convey, and warrant to Joseph Tate Watson and wife, Frances Polly Watson, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 193, Section "C", Dickens Place PUD, located in Sections 9 and 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as recorded in Plat Book 66, Pages 16-20, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

The warranty in this deed is further subject to restrictive covenants, easements and setback lines of record in Plat Book 66, Pages 16-20, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Taxes for the year 2001 shall be prorated and possession is to be given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 5th day of January, 2001.

Joseph Tate Wat

WATSON DEVELOPMENT

Chief Manager

STATE OF MISSISSIPPI: COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Joseph Tate Watson, who acknowledged that as Chief Manager for and on behalf of and by authority of Watson Development, LLC, signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 5th day of January, 2001,

Milling Ryun Churchen Briknell

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Notary Public State of Mississippi At Large My commission expires: My Commission Expires: April 6, 2002

Grantors Address:

P. O. Box 434
Southaven, MS 38671 Home Phone number: WIA

Business number: 2-17-0700

Ponded Thru Helden, Brooks & Garland, Incgrantees Address: 2470 Appleton Dr. Southaven, MS 38671 Home Phone number: N/A Business number: 277-0700

Prepared By:

Austin Law Firm, P.A. 230 Goodman, Suite 510 Southaven, Mississippi 38671 (662) 349-2234